# January 16, 2015



Australian College of Professionals, Level 2, St Andrew's House, Sydney, 2000 www.acop.edu.au enquiries@acop.edu.au 1300 88 48 10

# **CPD COURSES**

## Newcastle

Sales & Prop Mgmt Wed 21st Jan

### **Castle Hill**

Sales & Prop Mgmt
Thu 5th Feb

#### **Bathurst**

Stock & Station or Sales & Prop Mgmt
Mon 9th Feb

# **Sydney**

Sales or Prop Mgmt
Mon 9th Feb

#### **Ballina**

Sales & Prop Mgmt
Mon 16th Feb

#### **Tweed Heads**

Sales & Prop Mgmt or Strata Tue 17th Feb

#### **Blue Mountains**

Sales & Prop Mgmt
Wed 18th Feb

#### Goulburn

Stock & Station or Sales & Prop Mgmt Fri 20th Feb

# Northern Beaches Sales & Prop Mgmt Mon 23rd Feb

# Happy New Year, Happy New Agency Agreements

With a New Year, all Sales agents should have a new Agency Agreement!

The Property, Stock and Business Agents Regulations were updated late last year and some small but very important changes occurred.

The first small but HUGE change is the methods of service that are allowed. We taught about this all year in 2014 in CPD, and many of you will be pleased to know that pursuant to Clause 8(4) of the Property, Stock and Business Agents Regulation 2014, for the first time New South Wales, agents:

"For the purposes of section 55 (3) of the Act, each of the following methods of service is prescribed as a means by which an agency agreement may be served on a person or body corporate:

(iv) transmitting it electronically to an email address provided in the agency agreement as the persons address for electronic service."

This means for the first time, from September 2014 you are legally permitted to email your signed agency agreements for service. Be warned however - any emailed agency agreement that is signed prior to September 2014 can be found to not have been legally served and your commission could be in question.

For the few of you who still use a fax machine to send through your signed agency agreements you should also be warned that the method of service by facsimile has been removed from the methods that are accepted.

The second change for Agency Agreements is a very important one and could potentially claw back a little money that you may have felt you were entitled to in the past and didn't know how to advise your clients that you were. How many times have you had the instance where you have listed a property for sale and lined up the purchaser, who puts down their ten percent deposit and then doesn't complete the sale and the vendor is ten percent richer for your efforts? Hopefully not too many, but we are very aware that it does happen!

The new regulations have a new addition within each section for sales agency agreements from schedule 8, 10 and 11, being sales

# CPD 2 HOUR BREAKFAST SEMINARS

Full 12 points!!

# **Parramatta**

Sales & Prop Mgmt Tue 20th Jan

### **Castle Hill**

Sales & Prop Mgmt Wed 28th Jan

# **Sydney**

Sales & Prop Mgmt
Thu 29th Jan

# **Sydney**

Trust Accounting Fri 30th Jan

#### **Penrith**

Sales & Prop Mgmt
Mon 2nd Feb

# **Bankstown**

Sales & Prop Mgmt Wed 4th Feb

# **Parramatta**

Trust Accounting
Fri 6th Feb

## Liverpool

Sales & Prop Mgmt Wed 11th Feb

#### **Newcastle**

Trust Accounting
Thu 12th Feb

## Sydney

Business Broking Fri 20th Feb

for residential property, rural land and businesses:

Warning - if agreement includes a term that a commission is payable:

1. On and from 1 March 2015, if the agency agreement includes a term that a commission is payable even if the sale of the property is not completed, the agency agreement must include the following statement:

"WARNING: The term immediately above provides that a commission is payable under this agreement even if the sale of the property is not completed."

2. The statement must be included in the agreement immediately following the term and must be no less prominent than that term.

If you wish to make a claim for commission regardless of the completion of sale, you will need to ensure that you have a new agreement that has the above statement within the document. This will be enforceable from March this year. If you get your new agreements sent out to you in hard copy format, stop using the old ones after 28 February. It will mean you are not able to claim this fee if the occasion arises, simply because you used an old agreement.

Til next time,
Wishing you every success in your business ventures,
Rosy Sullivan

# Strata Management Practices

for existing Real Estate, Stock & Station and Business Broking Licensees

Tuesday 27th to Friday 30th January

**Sydney CBD** 

# USI

If you are a student studying nationally-recognised training at a Registered Training Organisation like the Australian College of Professionals (ACOP) you are required to have a Unique Student Identifier from 1st January 2015. The USI will give you ongoing access to your records and results, so they are always available if you choose to enrol in further training or need to show a future employer.

You can create your USI here: http://www.usi.gov.au/create-your-USI/Pages/default.aspx

www.acop.edu.au

# **CERTIFICATE OF** REGISTRATION **COURSES**

# Gosford

(Dist Ed + 1 day workshop) Tue 20th Jan

### **Parramatta**

Wed 21st - Fri 23rd Jan

#### **Castle Hill**

Mon 2nd - Wed 4th Feb

### **Bathurst**

(Dist Ed + 1 day workshop) Tue 10th Feb

# Sydney

Mon 16th – Wed 18th Feb

# **Sydney**

(Dist Ed + 2 day workshop) Sat 21st - Sun 22nd Feb

#### Goulburn

(Dist Ed + 1 day workshop) Thu 19th Feb

## Newcastle

(Dist Ed + 1 day workshop) Fri 27th Feb

# **FINANCE AND MORTGAGE BROKING COURSES**

**Cert IV in Finance & Mortgage Broking** Sydney

Wed 4th - Fri 6th Mar

# **Dip of Finance & Mort Broking Mgmt**

Upgrade for existing Cert IV holders

Sydney

Mon 9th - Tue 10th Mar

# News from the Office

Welcome back to work and to a fantastic 2015! The College staff has all returned from the Christmas/New Year break invigorated and energetic - which is fortunate as we have hit the ground running since returning on 5th January. We all had a lovely Christmas, spending time with our families and friends and especially, for some of us, our little grandchildren. Dominique had an adventurous break travelling with friends overseas to Thailand. While others spent the New Year period travelling interstate.

The College is delighted to have re-opened after such a deserved break. We have begun the New Year with full Certificate of Registration and CPD training courses. The new CPD topics are being well received at training with loads of discussion.

Look out for our Sydney Certificate of Registration course in February where the College is offering the strata module in a separate workshop instead of as a distance eductaion module.

From everyone at The Australian College of Professionals we wish you a wonderful 2015 and we look forward to continuing working with you throughout the year.



Online CPD now available for Real Estate Sales, Property Management, Business Broking, Strata, Stock and Station and On-site Residential Property Management.

> New topics for 2015 coming soon!

# Social Media









# Property Licence Courses

Experienced Agents
Property Licence
Program
Sydney

Mon 2nd - Fri 6th Feb

Trust Accounting Sydney

Mon 2nd - Wed 4th Feb

# Property Management Sydney

Wed 4th - Fri 6th Feb

Business Broking Agency Practices Sydney

Thu 5th - Fri 6th Feb

# Sales for Real Estate Sydney

Tue 10th - Fri 13th Feb

Strata Management
Agency Practices
Sydney

Tue 27th - 30th Jan

Stock & Station
Agency Practices
Sydney

Mon 11th - Fri 15th May

# Financial Management Sydney

Tue 27th - Wed 28th Jan

Staff Management Sydney

Thu 5th - Fri 6th Feb

Auctioneer
Accreditation Sydney

Fri 6th Mar

# Is it Time You Upgraded to Your Licence?

ACoP runs an Experienced Agents Property Licence
Program which, in conjunction with Recognition of Prior
Learning (RPL) assessment, will enable you to complete
your Real Estate Licence qualification in 5 days with take
home assessments.

We will also assist you with completion and submission of your licence application to NSW Fair Trading free of charge.

### Free Assessment

Send us your resume & copies of any qualification transcripts you may have for a free and confidential preliminary RPL assessment.

# Business Broking Agency Practices Course

for existing Real Estate, Strata and Stock & Station Licensees

Thurs 5th to Fri 6th February

# Why not try online CPD for \$99?

